

# BUSINESS ACCELERATION FOR YOUTH PROJECT

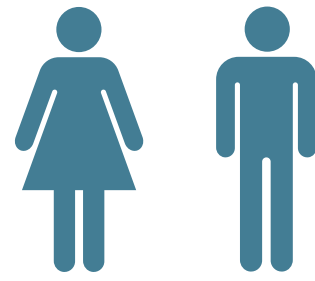
## Acceleration Program

**60** **Key Deliverable 1**  
SMEs receive bespoke technical assistance addressing their specific business needs.

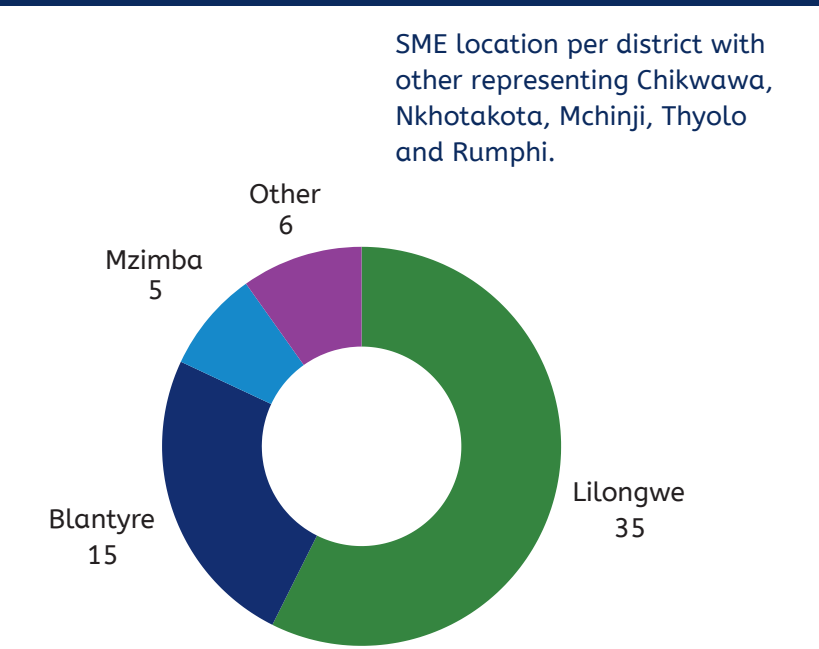
**61** **Progress**  
Undergoing technical assistance to date.

34% Female

66% Male



The percentages represent a demographic breakdown for ownership of participating firms.



**60** **Key Deliverable 2**  
SMEs to be provided with technical assistance grants of USD10,000 each.

**61** **Progress**  
Technical Grants Awarded.

**30** **Key Deliverable 3**  
SMEs provided with matching grants of up to USD75,000 each.

**13** **Progress**  
Grants ranging from USD40,000-USD75,000 awarded as of November 2024.



46 technical assistance grants, 1 matching grant disbursed.

**Total value of grants: USD495,500**  
Disbursed as of November 2024.

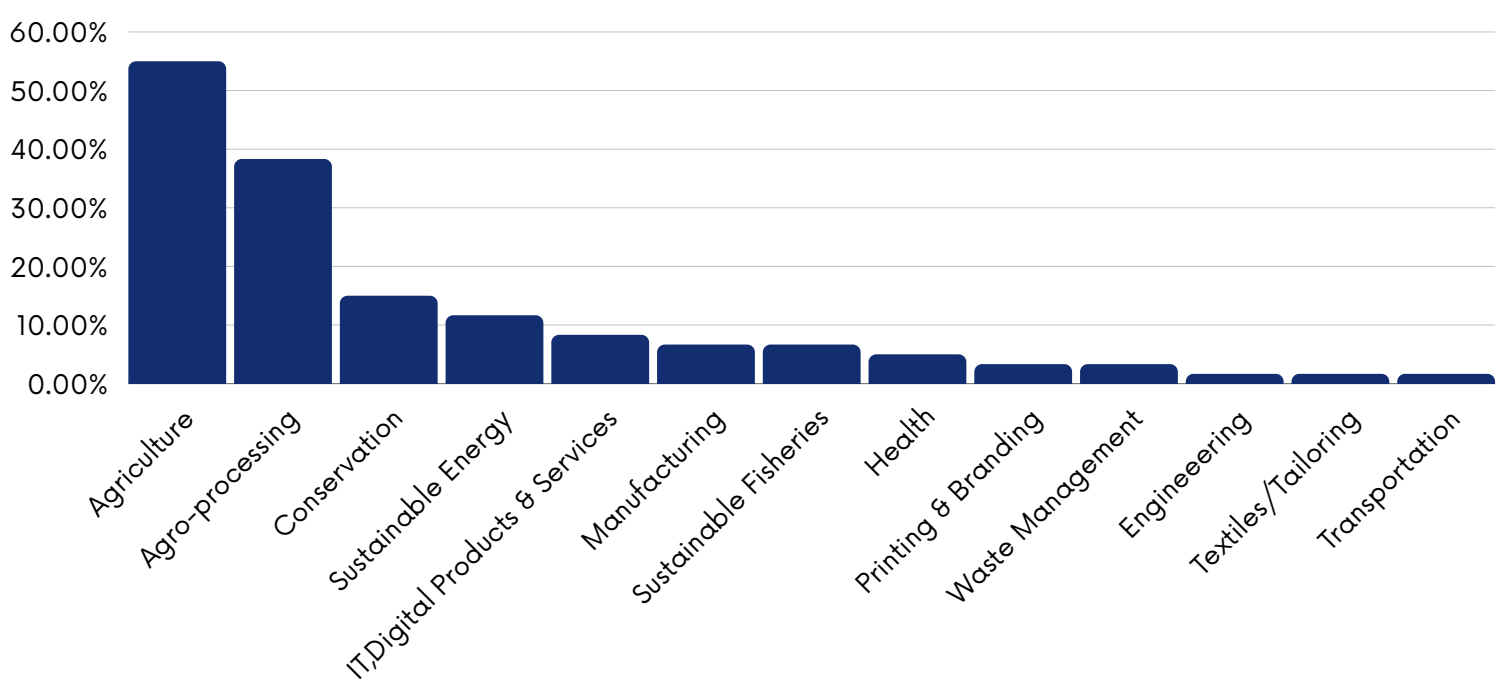
### Project Notable Points

1. The program received over 5,000 applications for incubation and acceleration support from firms.
2. Networking amongst participants has allowed new business linkages to be established.
3. Resulting from our assistance, participating firms have been able to successfully apply to other programs and raise USD 490,000 in additional financing.

**65%** **Key Deliverable 4**  
Of total implementation budget to be delivered through Malawian firms.

**40%** **Progress**  
Of the budget to date channeled to Malawian Business Development Services providers delivering acceleration and Investment support.

### Distribution of SMEs by Industrial sector



# Incubation Program

## Key Deliverable 1

450

Youth and women-led startups supported to improve their business management and entrepreneurship skills through business incubation training.

## Progress

500

Startups supported to date across nine target districts.

43% Female

57% Male



The percentages represent a demographic breakdown of the incubates.



395 new jobs created

68% Male 32% Female

## Key Deliverable 2

50%

Increase in jobs created from the time the incubates joined the Incubation program.

## Progress

176%

Increase from baseline.

## Key Deliverable 3

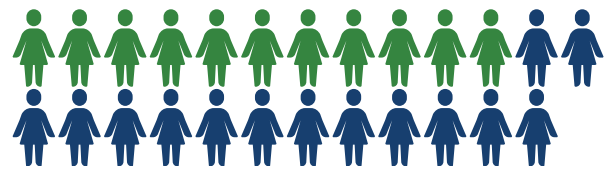
200

Startups provided with grants amounting to USD 2,500 each.

## Progress

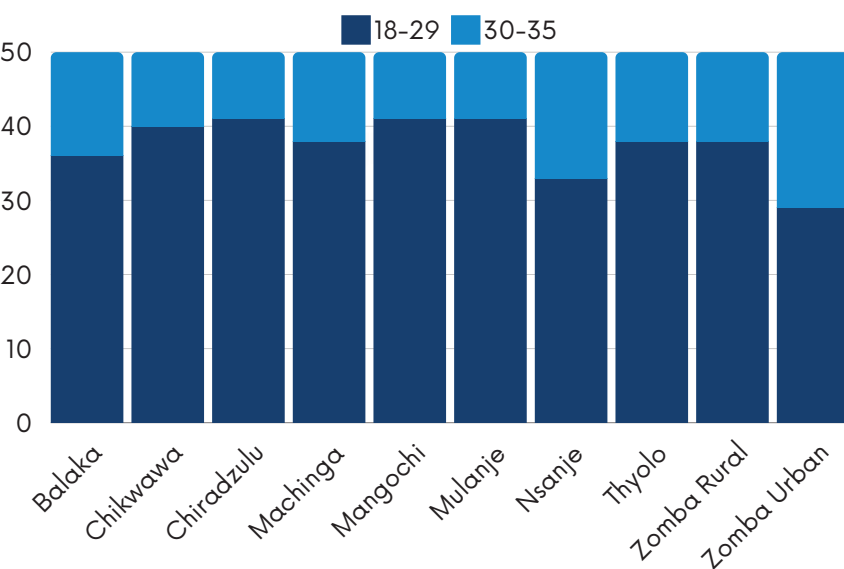
200

200 StartUps awarded grants valued at USD 2,500 each.



159 grants worth USD 254,690 Disbursed as of November 2024.

## Distribution of incubates by age and district



## Key Deliverable 4

65%

Of total implementation to be delivered through Malawian firms.

## Progress

40%

Business Development Service providers delivering incubation.

## Distribution of Incubation grant awardees by Industrial sector

